

November 2, 2022

Corporate Name: AGC Inc.  
President & CEO: Yoshinori Hirai  
(Code Number: 5201; TSE Prime Market)  
Contact: Chikako Ogawa, General Manager,  
Corporate Communications & Investor Relations Division  
(Tel: +81-3-3218-5603)

## Notice regarding Revision to Full Year Consolidated Financial Forecasts for Fiscal Year Ending December 31, 2022

In the light of recent business performance trends and other factors, AGC Inc. (“the Company”) hereby announces that it has revised its full year consolidated financial forecasts for the fiscal year ending December 31, 2022, which were announced on August 2, 2022.

### 1. Revision to the consolidated financial results forecasts

#### (1) Revision to the FY2022 consolidated financial forecasts

[January 1 through December 31, 2022]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on August 2, 2022 (A)	2,050,000	230,000	217,000	157,000	120,000	541.44
Revised forecast (B)	2,050,000	190,000	177,000	128,000	92,000	415.08
Change (B – A)	—	△40,000	△40,000	△29,000	△28,000	—
Change (%) (B – A)/A	—	△17.4	△18.4	△18.5	△23.3	—
(Reference) Actual results for FY2021	1,697,383	206,168	210,045	159,062	123,840	559.11

#### (2) Reasons for the Revision of Consolidated Financial Forecasts

No change has been made to the previous forecast for net sales. Compared to the previous forecast, lower sales prices of polyvinyl chloride in Southeast Asia and weaker shipments of glass substrates for LCDs are expected to be offset by higher sales prices of architectural and automotive glass and gains from the impact of foreign exchange rates due to the weaker yen.

Operating profit is expected to fall short of the previous forecast due to lower sales prices of polyvinyl chloride in Southeast Asia and weaker shipments of glass substrates for LCDs, as well as the impact of high prices of raw materials and fuel such as natural gas and electricity.

The forecasts for profit before tax, profit for the period, and profit for the period attributable to owners of the parent have also been revised in line with the revised forecast for operating profit.

In revising the full year consolidated financial forecasts for the fiscal year ending December 31, 2022, the average exchange rates assumed for the fiscal year ending December 31, 2022 have also been revised from 131 Japanese Yen to 132 Japanese Yen to the U.S. dollar and from 138 Japanese Yen to 137 Japanese Yen to the Euro.