

P.T. Asahimas Chemical Holds Ceremony to Commemorate First Shipment from Expanded PVC Facility

Tokyo, April 5, 2022—AGC (AGC Inc., Headquarters: Tokyo, President: Yoshinori Hirai), a world-leading manufacturer of glass, chemicals, high-tech materials, held a ceremony on April 1 at the Anyer Plant (Banten Province, Indonesia) of its chemical manufacturing and sales subsidiary, P.T. Asahimas Chemical (ASC; Headquarters: Indonesia; President: Jun Miyazaki) to commemorate the completion of PVC expansion work at the plant and its first shipment of polyvinyl chloride (PVC). The ceremony was attended by the Indonesian government officials and the mayor of Cilegon.



Picture from the first shipment ceremony

Newly built PVC manufacturing plant

ASC has been increasing its capacity since the start of operations to meet the growing demand for chlor-alkali products, such as caustic soda and PVC, in the Southeast Asia region including Indonesia. This capacity expansion is the first since the large capacity expansion <u>implemented in 2016</u>. Although the construction period was affected by COVID-19 pandemic, full-scale operations began in March 2022. As a result, the Group's annual PVC production capacity has increased to 1.2 million tons in the Southeast Asia region (1 million tons before the expansion) and 750,000 tons at ASC (550,000 tons before the expansion).

Under the medium-term management plan *AGC plus-2023*, the AGC Group has set a priority on the expansion of its chlor-alkali business in Southeast Asia. The market for caustic soda and PVC in Southeast Asia is expected to grow at an annual rate of about 4%, backed by continued expansion in manufacturing, infrastructure projects, and other sectors linked with economic growth. The Group will continue to steadily capture the growing demand in the region, strengthen its competitiveness, and contribute to the economic development of the Southeast Asian region.

Reference

Related release: AGC to Increase its PVC Production Capacity in Indonesia (announced September 5, 2018)

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