



March 9, 2022

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President & CEO: Yoshinori Hirai
(Code Number: 5201; TSE 1st section)
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(Corrections / Corrections of Numerical Data)

Partial Corrections to Consolidated Financial Results for the Fiscal Year ended December 31, 2021 (IFRS basis)

AGC Inc. (the “Company”) hereby announces that there have been corrections made to the Consolidated Financial Results for the Fiscal Year ended December 31, 2021 (IFRS basis) disclosed on February 8, 2022. Some numerical data (XBRL data) have also been corrected and submitted.

1. Reason for the corrections

After the announcement on February 8, 2022, the Company found out that some corrections needed to be made to the Consolidated Financial Results for the Fiscal Year ended December 31, 2021 (IFRS basis).

2. Corrected parts

Corrections are underlined.

3. Details of corrections

Consolidated Financial Results for the Fiscal Year ended December 31, 2021 (IFRS basis)

1. Financial Results for FY2021 (January 1 through December 31, 2021)

(1) Consolidated Operating Results

【Before corrections】

	FY2021 (Jan. through Dec. 2021)		FY2020 (Jan. through Dec. 2020)	
	millions of yen	%	millions of yen	%
<u>Ratio of profit for the year to total assets (%)</u>	<u>7.9</u>		2.3	

【After corrections】

	FY2021 (Jan. through Dec. 2021)		FY2020 (Jan. through Dec. 2020)	
	millions of yen	%	millions of yen	%
<u>Ratio of profit before tax to total assets (%)</u>	<u>8.1</u>		2.3	

3. Consolidated Financial Statements (IFRS)

(5) Notes to the Consolidated Financial Statements 5) Segment Information

FY2020 (Jan.1 through Dec.31, 2020)

【Before corrections】

	Reportable segments			Ceramics/ Other	Total	Adjustments	Amount reported on consolidated financial statements
	Glass	Electronics	Chemicals				
Sales to external customers	648,394	283,025	449,739	31,145	1,412,306	-	1,412,306
Inter-segment sales or transfers	2,570	6,327	1,416	49,976	60,291	(60,291)	-
Total sales	650,965	289,353	451,156	81,122	1,472,597	(60,291)	1,412,306
Segment profit (loss) (Operating profit)	(16,579)	37,797	50,477	4,226	75,922	(142)	75,780
Profit for the year	-	-	-	-	-	-	41,164
Other items							
Depreciation and amortization	50,968	47,896	43,004	1,927	143,796	(79)	143,716
Impairment losses (Non-financial assets)	883	262	<u>66</u>	-	<u>1,213</u>	-	<u>1,213</u>
Capital expenditure	64,141	80,686	95,216	1,536	241,581	(232)	241,348
Investments accounted for using equity method	25,032	1,338	2,428	3,215	32,014	-	32,014

The amounts of inter-segment sales or transfers are primarily based on market prices and manufacturing cost.

“Ceramics/Other” mainly handles ceramics products, logistics and financial services.

【After corrections】

	Reportable segments			Ceramics/ Other	Total	Adjustments	Amount reported on consolidated financial statements
	Glass	Electronics	Chemicals				
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Segment profit (loss) (Operating profit)	(16,579)	37,797	50,477	4,226	75,922	(142)	75,780
Profit for the year	-	-	-	-	-	-	41,164
Other items							
Depreciation and amortization	50,968	47,896	43,004	1,927	143,796	(79)	143,716
Impairment losses (Non-financial assets)	883	262	<u>197</u>	-	<u>1,343</u>	-	<u>1,343</u>
Capital expenditure	64,141	80,686	95,216	1,536	241,581	(232)	241,348
Investments accounted for using equity method	25,032	1,338	2,428	3,215	32,014	-	32,014

The amounts of inter-segment sales or transfers are primarily based on market prices and manufacturing cost.

“Ceramics/Other” mainly handles ceramics products, logistics and financial services.

Moreover, the above amounts of impairment losses (non-financial assets) include the amounts of impairment losses recorded as expenses for restructuring programs.