Corporate Name: AGC Inc.
President & CEO: Takuya Shimamura
(Code Number: 5201; TSE 1st section)
Contact: Kazumi Tamaki, General Manager,

Corporate Communications & Investor Relations Division

(Tel: +81-3-3218-5603)

Announcement regarding Share Repurchases (Share Repurchases in accordance with the Articles of Incorporation pursuant to

paragraph 2, Article 165 of the Companies Act)

AGC Inc. (the Company) hereby announces that, at the Board of Directors meeting held on July 31, 2018, its Board of Directors resolved to repurchase the Company's own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3, Article 165 of the Act.

1. Purpose for the share repurchases

In order to enhance the shareholder return and to improve the capital efficiency

2. Details of the share repurchase program

(1) Type of shares to be repurchased: Common shares of AGC Inc.

(2) Total number of shares to be repurchased: Up to 6 million shares

(This number represents 2.7% of total outstanding

shares excluding treasury stock)

(3) Total repurchase amount: Up to 20 billion yen

(4) Repurchase period: From August 1, 2018 to October 31, 2018

(5) Other The Company plans to cancel all of the shares

repurchased under this program following the resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies

226,006,165 shares

Act.

[Reference]

Treasury stock held by the Company as of June 30, 2018

Total number of outstanding shares (excluding treasury stock):

Total number of treasury stock: 5,972,016 shares