

## **AGC to Set Up Information Gathering and Marketing Bases in India and Dubai**

**— Taking advantage of rapid economic growth in South Asia, Middle East and Africa —**

Tokyo, October 3, 2016—AGC Asahi Glass (AGC) announces that it opened an India office in Haryana, India on October 1, and will open a Middle East and Africa office in Dubai in late October this year. With these offices acting as bases for information gathering and marketing activities in South Asia, the Middle East and Africa, where strong economic growth is expected, AGC will expand its business in these regions.

AGC, together with its group companies, strives to be a highly profitable, leading global material and solution provider, with its core businesses serving as a solid source of earnings and its strategic businesses continuing to drive earnings growth. One of the basic policies for realizing this is to take advantage of high economic growth in the Asian region as growth opportunities for the AGC Group as a whole. AGC has already established a strong business footprint in Southeast Asian countries. In countries such as Thailand and Indonesia where the economy is continuing to grow rapidly, it operates businesses ranging from architectural glass and automotive glass to essential chemicals including caustic soda and vinyl chloride. In addition, the Company has been engaged in architectural glass and automotive glass businesses in India through a joint venture, Asahi India Glass Ltd., and it has decided to launch high-performance architectural glass business in Saudi Arabia, and automotive glass business in Morocco.

The establishment of the above two offices will connect Southeast Asia, South Asia and the Middle East geographically. AGC aims to create new opportunities in these regions for the Group's chemicals, electronics, and ceramics businesses in addition to the glass business which are operated in cooperation with the local companies. Through full-fledged information gathering and marketing activities, the Company will expand the Group's business foundation and make most use of high economic growth in Asia. AGC will also explore possibilities for business expansion in the African region, which is expected to be the next growth region.

Under its management policy, **AGC plus**, the AGC Group has set a strategic investment framework of 300 billion yen, in addition to a total budget of one trillion yen allocated for investments and R&D activities for the five year period from 2016 to 2020. The AGC Group strives to raise its corporate value with a sense of speed, while capitalizing on the strategic investment framework intended to be used mainly for mergers and acquisitions.

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<Media inquiries>

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# News Release

## 【Profile of India office】

Company: AGC Asia Pacific (India) Pvt. Ltd.  
Location: Gurgaon District, Haryana, INDIA

## 【Profile of Middle East & Africa office】

Company: AGC Middle East & Africa FZCO  
Location: Dubai, UAE

### **About the AGC Group**

AGC Asahi Glass (or also called AGC, Registered Company name: Asahi Glass Co., Ltd., Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.3 trillion Japanese yen through business in about 30 countries. For more information, please visit [www.agc-group.com](http://www.agc-group.com).

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