

November 4<sup>th</sup>, 2010

**Announcement of Result of Tender Offer for the Stocks of  
Hankuk Electric Glass Co., Ltd.**

**AGC** Asahi Glass Co., Ltd.

Asahi Glass Co., Ltd. (“AGC”) is pleased to announce the results of tender offer for the stocks of Hankuk Electric Glass Co., Ltd., which was started on October 8 and completed on October 27, 2010 based on the decision at the meeting of its Board of Directors on October 6, 2010, as follows.

\*This announcement is based on the report submitted to the Financial Supervisory Service (South Korea) on November 3, 2010.

**1. Outline of Tender Offer, etc.**

(1) Name of Target Company

Hankuk Electric Glass Co., Ltd.

(2) Number of Stock Certificates and Other Items to Be Purchased

| Types of stocks                                     | Number to be purchased in terms of stocks | Number of anticipated excess in terms of stocks |
|---|---|---|
| Stock certificates                                  | 3,917,819 shares                          | None  |
| Equity warrants                                     | None                                      | None  |
| Bonds with equity warrants                          | None                                      | None  |
| Stock certificates and other<br>depository receipts | None                                      | None  |
| Sum total   | 3,917,819 shares                          | None  |

(3) Tender Offer Period

From October 8, 2010 (Friday) to October 27, 2010 (Wednesday) (for a total of 20 days)

(4) Tender Offer Price

55,000 won per share of common stock

## 2. Result of Tender Offer, etc.

### (1) Status of subscriptions

| Types of stocks   | Number of subscriptions in terms of stocks | Number purchased in terms of stocks |
|---|--|-------------------------------------|
| Stock certificates  | 3,584,009 shares                           | 3,584,009 shares                    |
| Equity warrants   | None                                       | None                                |
| Bonds with equity warrants                                  | None                                       | None                                |
| Trust beneficiary certificates for share certificates, etc. | None                                       | None                                |
| Depository receipts for share certificates, etc.            | None                                       | None                                |
| Sum total   | 3,584,009 shares                           | 3,584,009 shares                    |

### (2) Percentages of Stock Certificates and Other Items Held After the Tender Offer

|  |           |   |
|--|-----------|---|
| Number of voting rights associated with the stock certificates and other items held by AGC before the tender offer | 4,155,556 | (Percentage of stock certificates and other items held before the tender offer: 51.47%) |
| Number of voting rights associated with the stock certificates and other items held by AGC after the tender offer  | 7,739,565 | (Percentage of stock certificates and other items held after the tender offer: 95.87%)  |
| Number of voting rights held by aggregate shareholders of subject target company                                   | 8,073,375 |   |

## 3. Policy after Tender Offer, etc.

AGC will implement various management measures for Hankuk Electric Glass Co., Ltd.

In order to play a leading role in swiftly implementing policies, we are planning to pursue the delisting of the subsidiary from the stock exchange, subject to the applicable legal and regulatory requirements.

For further information, please contact the followings.

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