Corporate Name: Asahi Glass Co., Ltd. President & CEO: Kazuhiko Ishimura

(Code Number: 5201; TSE 1st section)

Contact: Toshihiro Ueda, General Manager,

Corporate Communications & Investor Relations

(Tel: +81-3-3218-5509)

AGC Posts Valuation Losses on Shares of Affiliates (Non-consolidated)

AGC (Asahi Glass Co., Ltd.) will post valuation losses on shares of its subsidiaries which are holding companies in North America to its non-consolidated accounts for the fiscal year 2009 (January 1st, 2009 - December 31st, 2009).

On a consolidated basis, the valuation losses on shares of the affiliates will be eliminated and have no effect on the AGC's consolidated results.

Valuation losses on shares of affiliates for the fiscal year 2009 (non-consolidated)

	Non-consolidated
(A) Amount of valuation losses on shares of the affiliates	31,707 million yen
(B) Net assets at the end of the fiscal year 2008	535,438 million yen
$(A/B \times 100)$	5.9%
(C) Ordinary income for the fiscal year 2008	56,392 million yen
$(A/C \times 100)$	56.2%
(D) Net income for the fiscal year 2008	2,827 million yen
$(A/D \times 100)$	1,121.3%