

May 11, 2009

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**Announcement of Posting of Valuation Losses on Inventories and
Changes in Estimated Useful Lives of Tangible Fixed Assets**

Asahi Glass Co., Ltd. (Head Office: Tokyo; President & COO: Kazuhiko Ishimura) announces that it has posted a valuation loss on inventories and changed estimated useful lives of tangible fixed assets which has increased Depreciation during the first quarter of fiscal 2009 (January 1, 2009 - March 31, 2009), as outlined below.

1. Valuation loss on inventories

In line with the “Accounting Standard for Measurement of Inventories” that must be implemented for fiscal years that begin after April 1, 2008, the Company has posted a valuation loss on inventories in Cost of Sales for the first quarter of fiscal 2009. The amount of this loss was 5,075 million yen on a consolidated basis and 4,107 million yen on a non-consolidated basis.

2. Changes in estimated useful lives of tangible fixed assets

Following an amendment to the Corporation Tax Act, the Company reviewed estimated useful lives of tangible fixed assets to reflect actual conditions. As a result, Depreciation has increased for the first quarter of fiscal 2009. The increased amount was 2,669 million yen on a consolidated basis and 2,330 million yen on a non-consolidated basis.

Depreciation is expected to increase approximately 11 billion yen on a consolidated basis and approximately 9.5 billion yen on a non-consolidated basis for fiscal 2009.

3. Impact on earnings outlook

The company has made no changes to its consolidated earnings outlook of fiscal 2009.