

November 27, 2007

**Announcement of Result of Tender Offer for the Stocks of
Hankuk Electric Glass Co., Ltd.**

Asahi Glass Co., Ltd.

Asahi Glass Co., Ltd. (“AGC”) is pleased to announce the results of tender offer for the stocks of Hankuk Electric Glass Co., Ltd., which was started on November 2 and completed on November 21, 2007, based on the decision at the meeting of its Board of Directors on October 31, 2007, as follows.

1. Outline of Tender Offer, etc.

(1) Name of Target Company

Hankuk Electric Glass Co., Ltd.

(2) Number of Stock Certificates and Other Items to Be Purchased

Types of stocks	(i) Number to be purchased in terms of stocks	(ii) Number of anticipated excess in terms of stocks
Stock certificates	3,006,686 shares	None
Equity warrants	None	None
Bonds with equity warrants	None	None
Stock certificates and other depositary receipts	None	None
Sum total	3,006,686 shares	None

(3) Tender Offer Period

From November 2, 2007 (Friday) to November 21, 2007 (Wednesday) (for a total of 20 days)

(4) Tender Offer Price

30,000 won per share of common stock

2. Result of Tender Offer, etc.

(1) Status of subscriptions

Types of stocks	Number to be purchased in terms of stocks	Number of anticipated excess in terms of stocks	Number of subscriptions in terms of stocks	Number purchased in terms of stocks
Stock certificates	3,006,686 shares	None	703,542 shares	703,542 shares
Equity warrants	None	None	None	None
Bonds with equity warrants	None	None	None	None
Stock certificates and other depository receipts	None	None	None	None
Sum total	3,006,686 shares	None	703,542 shares	703,542 shares

(2) Percentages of Stock Certificates and Other Items Held After the Tender Offer

Number of voting rights associated with the stock certificates and other items held by AGC after the tender offer	4,155,556	(Percentage of stock certificates and other items held after the tender offer: 51.47%)
Number of voting rights held by aggregate shareholders of subject target company	8,073,375	

(3) Assumption that the tender offer is calculated based on the proportional allotment method
Not applicable.

(4) Purchase Cost

Approximately 21.1 billion won (equivalent to approximately 2,532 million yen at the exchange rate of 1 won = 0.12 yen)

(5) Method of Settlement

(i) Name and location of the head office of the securities company, bank, and other organizations in charge of the settlement of subject tender offer, etc.

Daewoo Securities Co., Ltd.:

Daewoo Securities Building, 34-3 Yoido-dong, Youngdeunpro-gu, Seoul, South Korea

(ii) Date of settlement

November 27, 2007 (Tuesday)

(iii) Method of settlement

AGC forwarded, by postal mail, a notice letter of purchase to the address indicated by a tendering shareholder in a tender offer application form upon completion of the tender offer period. On the settlement date, the purchase price was transferred and

credited to the account with Daewoo Securities Co., Ltd. opened and designated by the tendering shareholder. The stocks subject to the relevant tender offer were transferred from tendering shareholders' accounts to AGC's tender offer account.

3. Impact on the operational results by Tender Offer

This tender offer is expected to have only a negligible effect on AGC's consolidated and non-consolidated operating results.

4. Policy after Tender Offer, etc.

The future policy regarding the voluntary delisting of Hankuk Electric Glass Co., Ltd. has not been decided at present.

AGC intends to continue to be involved in the business operations of Hankuk Electric Glass Co., Ltd. in the future, along with LG Electronics, Inc., the second largest shareholder holding 20% of the shares.

For further information, please contact the followings.

<In South Korea>

Prain, Inc.

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